



PRESS RELEASE
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XL SPORTS WORLD, LLC ANNOUNCES THE ACQUISITION OF TWO SPORTS FACILITIES, A LARGE SCALE RENOVATION IN RALEIGH, AND PLANS FOR THE FUTURE.

RALEIGH, NORTH CAROLINA (AUGUST 21, 2019) - XL Sports World LLC has made big strides in the sports facilities business in the last 10 years. Now, the largest privately held company of U.S. sports facilities plans to take even bigger steps forward.

XL recently completed a \$13 million dollar purchase of sports facilities in Mt. Laurel and Cherry Hill, New Jersey. XL's family of indoor sports centers currently includes nine (9) facilities located along the East Coast, from Florida to Maine. Additionally, the company plans to build two new state-of-the-art indoor sports facilities in Lake Nona and Jacksonville, Florida. Last fall, the company unveiled a \$3 million dollar plan to renovate its XL Soccer World Raleigh, North Carolina facility. After a year-and-a-half of study, design and planning, the company plans to break ground this winter.

The 61,800 square foot project includes a partial demolition and a full-scale renovation of the existing building that was constructed in 1971. A new addition will include a concourse, full kitchen, a special events/party room, state-of-the-art audio/visual equipment throughout the building, and new sitting areas and offices. Two 140' x 85' indoor fields will be re-turfed and each equipped with a cutting-edge LED scoreboard. The project's crowning jewel is the addition of a new 170' x 140' outdoor turf field.

For the renovation, XL engaged the services of: Architect Kurmaskie Associates, Inc., a top-drawer Raleigh architectural firm, Kimley-Horn, the nationally recognized engineering and planning consultancy, and the highly regarded, development and construction company, Callahan Construction.

Long-time resident of Raleigh, and XL Owner, Kris Lamb, said, "Our goal is to build the best sports facility in Raleigh, so we hired top professionals in the area. Our team collaboration has been fantastic, and the City of Raleigh has been very supportive of the project. Raleigh City officials and planners have helped us tremendously, guiding us through the development process. Having the support of the City has been essential, but our biggest advocates and supporters come from our local youth and adult sports community. Raleigh families are truly excited about our renovation project. They can't

wait to see the results, and to play on the fields.”

Other amenities planned for the renovation include new indoor and outdoor seating areas and premium food and beverage options. There will be an on-site sports bar/restaurant that will offer a full menu and 12 beers on tap. High definition, flat screen televisions, will be placed throughout the building to broadcast professional sports programming. “We’re excited to modernize the building and make it a fun place for our players and spectators. We think our customers will be really pleased with the result,” said Lamb.

The Raleigh renovation project is in the planning and review phase. Meanwhile, the XL development team has its sights set on building two more facilities in Florida. “Improving our existing sports facilities is just one component of our investment in the growth of our company,” Lamb stated. “Building new sports centers, is critical to support the levels of youth and adult sports participation we see growing within active communities.” There seems to be no slowing down for the XL team. Lamb went on to say, “It’s been very exciting to see the evolution of our company over the years. We look forward to seeing what the next decade will bring.”

About XL Sports World LLC:

XL Sports World’s multi-million dollar national real estate portfolio includes the popular family of XL Sports World indoor sport facilities. XL Sports World currently owns nine full-service sports centers located along the East Coast of the United States. The company plans to add four facilities to their growing portfolio by 2024. XL owner, Kris Lamb, who lives in Raleigh, is the largest private owner of sport facilities in the United States. A leader in the multi-billion dollar Sports-Tourism industry, Kris Lamb also serves as Managing Director and Tour Design Promoter for the internationally renowned XL Travel Sports Tours.

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